PAUL W. McCracken

Paul W. McCracken's influence on how we think about economic policy has reached from the academy to the popular press to the highest reaches of government. He served as a member of the President's Council of Economic Advisors under President Eisenhower and as its Chairman under President Nixon. He was also a member of President Reagan's Economic Policy Advisory Board, and was the author of a regular and influential column for the Wall Street Journal. He is the Edmund Ezra Day Distinguished University Professor of Business Administration at the University of Michigan, where he has been a member of the faculty since 1948.

CHRISTOPHER DeMUTH, Interviewer

Christopher DeMuth is president of the American Enterprise Institute, a position he has held since 1986. He has also been editor and publisher of Regulation magazine, an administrator for regulatory affairs at the U.S. Office of Management and Budget, and executive director of the Presidential Task Force on Regulatory Relief in the Reagan administration. His articles on government regulation and other subjects have appeared in the Public Interest, Harvard Law Review, the Yale Journal on Regulation, the Wall Street Journal, Commentary, the American Enterprise, and elsewhere.